

Message Text

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42

ACTION AF-07

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 OPIC-03 IGA-01 EB-07 INT-05 NIC-01 TRSE-00

COME-00 LAB-01 SIL-01 /069 W
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R 301245Z NOV 74

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 3068

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E.O. 11652: N/A

TAGS: EMIN, EFIN, EINV, US, MR

SUBJECT: MIFERMA NATIONALIZATION: INTERNATIONAL MINERALS
AND CHEMICAL CORPORATION

REF: NOUAKCHOTT 1848 AND NOUAKCHOTT 1857

1. AT MY SUGGESTING, FIRM AMBASSADOR TO
US OULD AHMEDOU--NOW IN MAURITANIA ON CONSULTATIONS--
HAS AGREED CONTACT INTERNATIONAL MINERALS AND CHEMICAL
CORP. OFFICES IN NEW YORK EXPLAIN RECENT DECISION
NATIONALIZE MIFERMA AND GIVE ASSURANCES THAT GIRM INTENDS
NEGOTIATE COMPENSATION FOR ALL SHAREHOLDERS. BOTH
OULD AHMEDOU AND FORNMIN MOUKNASS HAVE
EXPRESSED WORRY THAT NATIONALIZATION WILL
JEOPARDIZE THEIR EFFORTS QUICKEN
OF US COMMERCIAL INTEREST IN MAURITANIA AND
THREATEN SEVERAL US NEW PROJECTS NOW UNDER DISCUSSION.
AHMEDOU UNDERSTANDS US POLICY ON FULL COMPENSATION
IN CASES OF EXPROPRIATION AND POSSIBILITY THAT US
AID COULD BE CUT-OFF IF COMPENSATION NOT FORTHCOMING,
AND HE IS IN PROCESS EXPLAINING THIS POLICY TO
PRESIDENT AND OTHER GIRM LEADERS.

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2. AMBASSADOR OULD ABDULLAH RETURNS TO WASHINGTON ABOUT
DECEMBER 5 AND WILL WISH CONTACT DEPARTMENT (AF/W)
DISCUSS ABOVE.

3. FYI. DEPARTMENT WILL RECALL THAT INTERNATIONAL
MINERALS AND CHEMICAL CORP PURCHASED THREE PERCENT
OF OUTSTANDING MIFERMA SHARES FROM COFIMER, FRANCE
IN 1973. THE US FIRM, HOWEVER, HAS PLAYED
NO ACTIVE PART IN MIFERMA MANAGEMENT. THE COMPANY'S
NEW YORK OFFICE IS LOCATED AT 919 THIRD AVENUE, TELEPHONE
(212) 235-8771.
SHURTLEFF

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Message Attributes

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